

St. David's Episcopal Church
Treasurer's Report to Vestry
January 11, 2021

Summary

- St. David's ended 2020 in strong financial shape.
- Draft Financial Statements are attached to this report; there are ongoing discussions with the bookkeeper and diocesan CFO about reclassifying several items.
- The 2019 Audit Report was received and sent to Vestry; the audit committee also forwarded a copy to the diocese.
- The December 31, 2020 Endowment Statement is attached
- Rector's Purse contributions have been classified as non-deductible.
- Bowers Lawn Care has been sold to B. H. Graning Landscapes.

Items needing Vestry input, discussion, and/or action

- Approval to refer 2019 audit findings to the Finance Committee for discussion and recommendations.
- Need for updated inventory of contents.
- Approval to transfer funds (approximately \$900) from the Operating checking account to the Rector's Discretionary Fund checking account to increase the 2021 beginning balance of the latter to \$2000.