

St. David's Episcopal Church
Treasurer's Report to Vestry for April 2019
May 20, 2019

Summary

- Two unaudited reports, a Statement of Financial Position and a Statement of Activities, for April accompany this narrative report. Activities and balances for the Altar Guild (\$16335.46) and Endowment (\$38,009.90) are not shown on these reports.
- There are no urgent concerns regarding either income or expenses. However, it should be noted that reported pledge income received in 2019 includes approximately \$7500 of 2018 pledge "catch-ups" and \$10,000 of 2019 pledge "pre-payments."
- The Treasurer and Sr. Warden have been added as signatories to the Altar Guild accounts. Note: The total amount of the maturing CD was deposited into a money market account at Entegra in early May.
- The Finance Ministry has not met, so no recommendations can be offered regarding movement of endowment funds

Items needing Vestry input and/or action

- Clarification regarding discretionary/search committee budget/expenses.

Planned "Snapshot" for the Coracle

	Budgeted to date	Actual to date
Total Revenues	\$38,180.00	\$47,920.98
Pledges	33,763.32	43,747.31
Total Expenses	37,065.36	37,065.36
Total Revenues (-) Expenses		\$10,855.62

Detailed financial reports are available to all members - please be in touch if you have questions.

St. David's operates on a cash basis. Income is reported when received (not when expected or promised) and expenses are reported when paid.