

**ST. DAVID'S EPISCOPAL CHURCH
CEMETERY FUND
REPORT FOR PERIOD 1/1/17-12/31/17**

OPENING MARKET VALUE 1/1/17

332.403 shares Vanguard GNMA Fund \$10.54 per sh	\$ 3,503.53
275.593 shares Vanguard REIT Index Fund Admiral \$116.87 per sh	32,208.55
TOTAL	\$35,712.08

ACTIVITY

EXPENSES

Maintenance of Cemetery Jan.-Dec. 2017 by Bowers	\$ 994.70*
Creation of cremains plots, liturgical service space.	14,338.06
Tree removal	2,716.00
Plot markers	435.87
TOTAL EXPENSES	(18,484.63)

Refund to Diocese of WNC for overpayment of Earnings on Ashbrook Fund	(450.00)
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TOTAL Withdrawals **(18,934.63)**

INCOME

Investment Income (Reinvested)	
Dividends	\$ 908.22
Earnings on Ashbrook Fund received from Diocese	\$2,065.27
TOTAL INVESTMENT INCOME	2,973.49

Contributions to endowment	50.00
Ashbrook Fund Corpus	\$549.97
Transferred from Diocese	
TOTAL ADDITIONS to Corpus	\$599.97

TOTAL INCOME **\$3,573.46**

Change due to gain or (loss) in market value \$91.50

NET GAIN or (LOSS) **(\$15,269.67)**

CLOSING MARKET VALUE 12/31/17

272 shares Vanguard GNMA Fund	\$10.46 per sh	\$ 2,853.17
149.632 shares Vanguard REIT Index Fund Admiral	\$117.55 per sh	17,589.24
TOTAL		\$20,442.41

ENDOWMENT FUNDS;

Tuttrup Bequest	1986	\$13,145.00
Sossomon Bequest	1996	10,525.00
Hardy Bequest	1997	978.84
Henry Sharp Gift	2010	500.00
Cemetery Fees	2012	1200.00
Cemetery Fees	2013	800.00
Gifts	2013	250.00
Gifts	2014	200.00
Gifts	2016	750.00
Gifts	2017	50.00
Ashbrook Bequest	2017	549.97
TOTAL ENDOWMENT FUNDS (Corpus)		\$28,948.81

**DIFFERENCE BETWEEN CORPUS AND MARKET
VALUE OF CEMETERY FUND ON 12/31/17** **(\$8,506.40)**

William J. Kirwan
1/12/18

*2016 unspent funds in operating account applied to Maintenance for 2017:	85.80
Amount transferred to operating fund for maintenance in 2017	994.70
Actual 2017 cemetery maintenance expense	\$1080.00