

**2017 ANNUAL FINANCIAL REPORT OF ST. CLARE'S ALTAR GUILD
AS OF DECEMBER 31, 2017**

FINANCIAL REPORT:

Beginning Balance, 1/1/17 (Checking)	\$1,517.21
Income	
Memorial contributions & Other Donations	+ \$2,753.00
TOTAL	\$4,270.21

Expenses¹

Flowers (Palm Sunday, Easter, Pentecost, Christmas)	742.35
Candles (Advent & Christmas)	263.61
Calendars (Church year)	55.63
Altar Linens, Hangings & Banner repair	888.00

TOTAL EXPENSES -2,063.69

Ending Balance, 12/30/17 (Checking) \$2,206.52

In addition to their donations of time and talent, members of the Altar Guild donate the Communion wine, communion bread and most altar flowers. The cost of flowers for festival services & other special occasions is covered almost entirely by special memorial contributions.

The Altar Guild also holds a \$15,000 CD, in addition to the checking account. The CD account is used as an endowment fund for the altar guild; the original gift of \$10,000 from Nancy Tuttrup's estate has been added to by gifts given in honor of Phyllis Hulbert's, Susan Rush's, and Margot Wilcox's years of service to the Altar Guild. As needed interest earned on this CD is used to supplement donated income. The 12/31/17 value of this CD was \$15,569.72.