

St. David's Episcopal Church Budget Worksheet for 2014

	2013 Actuals	2013 Budget	Proposed 2014 Budget
REVENUES:			
Operating Income			
1. Plate	\$19,735.00	16,500.00	18,000.00
2. Pledge	102,992.82	97,750.00	102,470.00
3. Building Fund Pledge Receivables			18,000.00
4. Operating Investment Income	59.64	120.00	60.00
5. Other Income (Int Checking, Sales Tax Ref)	203.56	260.00	
6. Gifts Designated for Operating Expenses	1,955.84	1,000.00	1,080.00
7. Fund Raising (Net)	13,825.66	15,000.00	13,500.00
8. Transfer from Other Accounts	3,300.00		
9. Rents (Gross)	3,075.35	9,000.00	1,000.00
10. Total Operating Revenues	\$145,147.87	\$139,630.00	\$154,110.00
Non-Operating Income			
11. Gifts Designated for Non-Operating Expenses	16,188.70		
12. Add'ns to Endowment & Other Investments	650.00		
13. Gifts for transmittal to other groups	3,808.75		
14. Gifts to Building Fund	23,583.04		
15. Cash Transfers			
16. Total Non-Operating Revenues	\$44,230.49	0.00	0.00
17. TOTAL REVENUES	\$189,378.36	\$139,630.00	\$154,110.00
DISBURSEMENTS:			
Operating Expenses			
Salaries			
18. Regular Clergy	\$48,402.99	48,400.00	\$48,400.00
19. Sexton	2,750.00	3,000.00	3,000.00
20. Organist/Musicians	3,120.00	3,200.00	3,200.00
21. Childcare	115.00		1,500.00
22. Other Honoraria	300.00		
Employee Benefits			
23. Life & Health Insurance, Social Security	13,493.76	13,900.00	13,900.00
24. Housing Allowance	15,750.00	15,750.00	15,750.00
25. Pension Fund	11,832.84	12,750.00	12,750.00
Utilities			
26. Fuel	769.56	2,000.00	1,500.00
27. Electricity	2,667.91	2,650.00	3,000.00
28. Water	482.35	550.00	550.00
Property			
29. Repairs (Minor)	3,082.33	1,200.00	1,200.00
30. Insurance	2,456.95	3,000.00	3,000.00
31. Grounds	3,948.42	2,400.00	3,000.00
32. All other (HVAC)			200.00

BALANCES - OTHER ACCOUNTS	Current	#####
STATE EMPLOYEES CREDIT UNION		
Building Fund*	0.00	263,138.05
Nelson Fund**	13,460.14	19,530.14
Tenant Security Deposits	0.00	675.00
Operating Reserve	11,000.00	10,325.00
Reserve Fund	21,832.99	21,398.51
Gothic Window & Underground Electric Sv	2,359.17	0.00
TOTAL SECU	\$48,652.30	\$315,066.70
JACKSON SAVINGS BANK		
Building Fund	\$18,000.00	\$0.00
TOTAL JSB	\$18,000.00	\$0.00
WACHOVIA		
Sossomon Fund CD	\$1,510.84	\$1,510.84
Investment Account Value***	0.00	0.00
TOTAL WACHOVIA	\$1,510.84	\$1,510.84
NORTH CAROLINA COMMUNITY FNDATION.		
St. David's Endowment	\$39,638.76	\$35,682.62
TOTAL NCCF	\$39,638.76	\$35,682.62
EPISCOPAL DIOCESE OF WNC		
Ashbrook Fund	\$1,594.69	\$1,531.14
TOTAL DIOCESE	\$1,594.69	\$1,531.14
MACON SAVINGS BANK		
St. David's Pilgrimage Account	\$5,773.02	\$9,068.76
St. Clare's Altar Guild Operating Account	1,293.30	4,074.02
St. Clare's Altar Guild CD	15,000.00	15,000.00
TOTAL MSB	\$22,066.32	\$28,142.78
ST. DAVID'S CEMETERY FUND		
Vanguard GNMA Funds	\$3,224.50	\$4,636.74
Vanguard REIT Index Fund****	\$35,105.82	\$0.00
Vanguard High Yield Bond Fund	0.00	38,238.07
TOTAL VANGUARD	\$38,330.32	\$42,874.81
TOTAL SPECIAL FUNDS	\$151,793.23	\$424,808.89
PLEASE NOTE "Current" balances are most recently reported, not as of date of report.		
*Building fund moved from SECU to JSB in 5/13, as a loan condition		
**\$400 prior gift from Ruth Nelson + \$24,405.23 from her estate - \$890.84 cost of votive candle		
- \$1216.20 to recarpet church - \$2,740 to air condition church - \$1,950 kneelers & pew work		
- \$6070 to paint steeple & south side of church		
*** Current market value of stocks being held		
****In 2013 Vestry approved moving funds from High Yield Bond Fund to REIT Index Fund		